

NCO ENTERS DEBT ACQUISITION MARKET

Following its initial investment into Australia, with the purchase of leading Debt Collection Service Provider Australian Receivables Limited, NCO Group has now progressed its ambitions with the successful close of its first debt acquisition investment. A wholly owned subsidiary NCO Financial Management Pty Ltd has acquired a portfolio of debt from one of Australia's banks in its first Debt purchase acquisition in Australasia.

This small transaction underpins the companies strategy of participating in this area of the market, consistent with its business model elsewhere in the world.

Australian Receivables Limited has been appointed to collect on this Portfolio.

Concurrently, negotiations have closed with an international provider of Financial Services for a substantial forward flow contract, representing a multi million dollar investment in debt acquisition in, the credit card consumer finance area.

This activity will dramatically expand ARL's collection operations, and commence the growth strategy flagged when NCO acquired this business.

Regards,



Paul J Cooney
Managing Director



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